



REPUBLIC OF NAMIBIA

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## MINISTRY OF MINES AND ENERGY

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### MEDIA RELEASE

#### VENUS-1X DEEP WATER OIL DISCOVERY

The Ministry of Mines and Energy hereby confirms the discovery of light oil in PEL0056 (Block 2913B) as announced by the Joint Venture between TotalEnergies (40%), QatarEnergy (30%), Impact Oil and Gas (20%) and NAMCOR (10%). The PEL0056 covers approximately 8,215 km<sup>2</sup> in deep offshore Namibia.

*"The oil discovery, hot on the heels of the Shell discovery, is another proof that Namibia is indeed a great destination to invest in. While waiting for the determination of the commerciality of the resources, the discoveries have permeated us with an unprecedented exhilaration,"* said Minister of Mines and Energy, Tom Alweendo.

*"As stewards of our natural resources, it now demands from us that the resources are utilized to the benefit of the people. Indeed, the discoveries are additional strong bricks in the construction of the Namibian House, where no one feels left out. With these discoveries we can now clearly reimagine a dynamic and diversified Namibian economy,"* stressed Minister Alweendo.

The Petroleum Commissioner, Ms. Maggy Shino expressed her excitement and stated that she is thrilled with the additional discovery and that her office is looking forward to the successful execution of the upcoming appraisal programme.

**Ends/**

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