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TO ALL CREDITORS OF RITZ REISE (PTY) LTD

27 October 2020

Sir / Madam,

RITZ REISE (PTY) LTD / LIQUIDATION

It is with regret that we address this letter to you.

The present economic situation in Namibia, exacerbated by the worldwide Covid 19 pandemic has caused the shareholders of Ritz Reise to rethink its business model.

The consequences are that we have resolved to apply for the liquidation of Ritz Reise on a voluntary basis. This means that our attorneys will lodge the application for liquidation to the High Court of Namibia as soon as possible.

Once a provisional order has been granted, the order will be advertised, and all creditors will be notified accordingly. Once a final liquidation order has been granted, the Master of the High Court will appoint a liquidator and you should lodge your claim against Ritz Reise with such liquidator.

Once again, we regret the unfortunate circumstances and will assist you where we can.

You are welcome to contact Jenny at <a href="mailto:ienny@ritzwdh.com">ienny@ritzwdh.com</a> for more information.

Yours faithfully,

FANUS OOSTHUIZEN
Managing Director
Ritz Reise Pty Ltd





